

**SPECIAL OPEN ENROLLMENT**

**January 9, 2012 – April 6, 2012**

**GUARANTEED  
LIFE INSURANCE**

*FOR EMPLOYEES OF*



FLORIDA  
GULF COAST  
UNIVERSITY

Issued by:  
Symetra Life Insurance Company

Offered by:



**GABOR**

The Gabor Agency, Inc.  
3500 Financial Plaza  
Tallahassee, Florida 32312  
(850) 321-3790 or (800) 330-6115

Visit our Web Site: [www.gaboragency.com](http://www.gaboragency.com)

*New  
Guaranteed  
Issue Limit  
for  
Spouses!*



## MEMORANDUM

**To:** All FGCU Employees  
**From:** Employee Benefits Office  
**Date:** January 9, 2012  
**RE:** Open Enrollment – Guaranteed Life Insurance

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Florida Gulf Coast University is pleased to announce that for a limited open enrollment period, all full-time employees may purchase permanent life insurance on a guaranteed issue basis (no medical exam required). Permanent Life Insurance (Universal Life Extra) is a flexible premium<sup>1</sup> life insurance policy that is guaranteed to stay in force throughout the life of the primary insured. As long as the premium is consistently paid on time, no matter how low the interest rates fall or how high the cost of insurance climbs, the policy will not lapse and premiums will never increase.

Brought to you by The Gabor Agency, Inc., the open enrollment period is January 9 – April 6, 2012.

**Open Enrollment  
January 9 – April 6, 2012!**

Employees may now apply for coverage to **four times their salary, with a maximum limit of \$250,000**. We encourage you to consider this coverage during the open enrollment period as eligible employees and their spouses, during this time only, may qualify for Universal Life Extra on a guaranteed standard issue basis (no medical exam required). As an additional benefit, your spouse may be eligible for up to \$50,000 in Guaranteed Issue coverage.

Available benefit amounts and eligibility requirements are outlined in the following brochure. Larger coverage amounts are available to employees, spouses and eligible children on the same rate basis with evidence of insurability that meets insurance company approval (medical exam may be required). **Universal Life Extra policies may be continued after retirement or termination of employment, with no increase in premiums or reduction of coverage.**

**If you are interested in learning more about this opportunity or applying for coverage, please contact Aaron Cheesman at 850-321-3790 or [acheesman@gaboragency.com](mailto:acheesman@gaboragency.com).**

The Gabor Agency will be hosting the following information seminars regarding life insurance and the open enrollment:

- Tuesday, January 24<sup>th</sup> at 11 am, in SU 213
- Tuesday, February 21<sup>st</sup> at 1 pm, in SU 213
- Thursday, March 15<sup>th</sup> at 2 pm, in SU 213

If interested in attending one of the information seminars, please RSVP with Aaron Cheesman or Human Resources.

1. Important note: Flexible interest rates and insurance rates mean you can benefit if interest rates go up or if insurance costs stay low. However, if these rates do not turn out favorably, your policy will stay in force if you have continued to pay your minimum premiums.

## **UNIVERSAL LIFE EXTRA**

### Issued by Symetra Life Insurance Company

Universal Life Extra is a flexible premium universal life insurance policy with a No Lapse Endorsement which guarantees coverage will stay in force for the life of the insured as long as the minimum premiums are paid. If the insurance amount remains unchanged, policy premiums remain level regardless of fluctuating interest rates and costs of insurance.\*

The individual life insurance policies that are available during this open enrollment offer valuable protection for your family. The open enrollment allows you to obtain life insurance protection at guaranteed standard risk rates (no medical exam required).

#### Amounts of Insurance

During the Open Enrollment period, you may apply for any amount of insurance you wish, up to four times your salary, with a maximum limit of \$250,000. Employees between the age of 66 and 70 are eligible for a maximum of \$25,000. The new amount of coverage plus any amount of Guaranteed Issue Permanent Life Insurance previously issued to you by the Company cannot exceed the lesser of four times salary or \$250,000. Your spouse may be eligible for up to \$50,000 in Guaranteed Issue coverage, if you have an in force policy; or are applying for one of the same amount or higher.

Larger amounts are available for you, your spouse and dependent children on the same rate basis by providing evidence of insurability, satisfactory to the company.

#### Eligibility

If you are a full-time employee in a benefit-eligible position or a part-time employee with 0.75 FTE in a benefit-eligible position, age 70 or under, you may purchase a Guaranteed Issue policy, provided you are actively at work on the date of application and on the date the coverage is scheduled to take effect. If you are age 71 or older, or you apply outside of the Open Enrollment period, you may still apply for this insurance, subject to the Company's normal underwriting requirements.

#### Individual Policies

When you receive your selected individual life insurance policy, control of the policy will rest entirely with you. If you should change employment or retire, payment may be continued to the Company on an individual premium basis. At that time you will receive full credit for all previous payments made, the level premiums in the policy will not increase and no conversion will be necessary.

#### Additional Benefits

These benefits are included in every policy:

- Accelerated Benefits Option: A Living Benefit that pays up to 100% of the policy's available death benefit in advance if the insured is diagnosed as terminally ill.
- Safety Benefit: An additional \$10,000 death benefit paid if the insured dies in a motor vehicle accident while wearing a seatbelt, to promote automobile safety.
- Transportation Benefit: An additional \$5,000 death benefit paid to help cover the cost of transporting a deceased insured back to their principal residence.

**Our experienced representatives will be available to quote premiums and thoroughly explain the benefits on all available products.**

\*No Lapse Endorsement (NLE) is automatically included on all policies issued with death benefit option A that do not include a sub-standard rating, Guaranteed Insurability Option (GIO) or Accidental Death Benefit (ADB).

Note: The life insurance products are offered by the Gabor Agency Inc, a licensed insurance agency and Symetra Universal Life Extra is a flexible premium universal life policy issued by Symetra Life Insurance Company, 777 108<sup>th</sup> Avenue NE, Suite 1200, Bellevue, WA 98004, policy form number L-9994-10/07 FL.

Symetra Life Insurance Company and the other subsidiaries under Symetra Financial Corporation are not affiliated with the Gabor Agency, Inc.



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**Deliver To:**